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Pajamas TV Kicks Off **“Generational Theft Contest” Today**

PJTVM Will Award \$20,000 for the Best Student/Professor Collaboration

LOS ANGELES – Pajamas TV, an Internet TV media company, is launching a number of initiatives that will report on the growing concern over how the U.S. economic direction could impact the financial prospects of its citizens. These initiatives will examine what the real “dollar” impact could be on current and future generations.

Today, Pajamas TV is launching its “Generational Theft Contest” on its website at www.PJTVM.com. They are inviting college students to join forces with their professors to calculate and express the financial impact of the current economic environment on a 2009 college graduate. In particular, PJTVM is looking for the best method or tool to forecast a bachelor’s degree holder’s annual income in 2014, 2019, 2024 and 2034 after factoring in the cost of current government programs, including TARP and TALF, and stimulus packages, including their associated interest payments, health-care reform, inflation, taxes, etc. The grand prize-winning entry will earn \$10,000 for the participating college student or student team, and \$10,000 for the aiding professor.

“There is a grass-roots awakening among U.S. citizens that they need to establish realistic plans for their and their children’s financial futures,” said PJTVM Co-founder and CEO Roger L. Simon. “Who better to address today’s economic issues than the professors who are analyzing our country’s deficit spending and the college students who soon will be dealing with the consequences of it?”

PJTVM will accept “Generational Theft Contest” submissions between April 1 and June 1, 2009 in any of the formats described below:

- Essay with supporting documents that describe how this calculation should be made.
- Interactive spreadsheet or interactive web-based calculator that allows its users to input various items and see how they affect a person’s future financial state.
- Essay and an interactive spreadsheet or interactive web-based calculator.

Submissions will be evaluated by a panel of qualified judges based on the following criteria: Economic foundation, realistic use of economic and financial resources, sufficiency of supporting documentation, technical merit, communication of idea, and creativity. Winners will be announced in August 2009. For a complete explanation of contest rules and regulations, please visit www.PJTVM.com/contest.

Pajamas TV is also developing a second initiative to report on the impact of the U. S. economic stimulus programs. In April 2009, they will host a “Generational Theft Hearing” in Washington, D.C.



“Every day, concern is growing about how the country’s economic direction could impact not only working Americans but also the next generation about to enter the workforce – our children,” said Glenn Reynolds of Pajamas TV’s “American Tea Party” show. “The ‘Generational Theft Contest’ and ‘Generational Theft Hearing’ will bring a sharper focus on the real impact on the next generation.”

About Pajamas TV

Pajamas TV (www.PJT.V.com) is a conservative and center-right Internet TV company. Working with conservative think tanks and bloggers, Pajamas TV started production in September 2008 as the first online TV venture to be given a sky box at the Republican National Convention in Minneapolis. Recently Pajamas TV organized and sponsored the first Conservatism 2.0 Conference held as a joint conference with CPAC. The Pajamas TV headquarters studio is located in El Segundo, Calif., with remote studio locations in New York, Washington, and Jerusalem. In addition, PJTV brings in many contributors via web cams.

For more information or to schedule an interview with a Pajamas TV representative, contact Romney Beebe (ext. 118) or Megan Franko (ext. 148) at (703)-683-5004.